

# Memorandum of Understanding

## Memorandum of Understanding

Between

**P.E.S College of Science, Arts and Commerce**

M.C. Road, Mandya

Herein refer to as the college

And

**BALC, An ISO 9001:2008 Certified Institute, Computer Training Institute**

#1695, Sunder Avenue, R.P.Road, Near Church, Mandya

Herein refer to as the computer institute

This memorandum of Understanding (MoU) sets for the terms and understanding between the college and the computer institute to conduct “Tally with GST” classes in our college.

### **Background:**

A year ago the central government introduced GST under the slogan ONE NATION ONE TAXATION and which made all industrialists, economists, academicians, businessmen, auditors and others to learn about GST along with Tally in Tally software. In this direction colleges have taken keen interest to introduce Tally with GST to the students who are studying and learning in the respective colleges.

### **Purpose:**

This MoU will serve the purpose by allowing the students to learn Tally with GST in the college premises itself with affordable fees and the students will be considered as Certified computer accountant. The college has created a platform for the learners and encourages too.

### **Terms and Conditions:**

- The college will provide class room and laboratory
- Latest tally software should be installed by the computer institution
- This course hour should not hamper the regular classes

### **Reporting:**

The computer institute shall conduct course end test to the participants and evaluate the students. The certificate for the course will be given to all students who pass the test at the end of the course.

### **Funding:**

The computer institute will collect Rs.2,500/- as a course fee from each student who enrolls for the course and in turn Rs.750/- from each student will be given to the college.

### **Course Duration:**

This MoU is at will and may be modified by mutual consent of authorized officials from both parties. This MoU shall become effective upon signature by the authorized officials from the college and the computer institute and will remain in effect until modified or terminated by any one of the partners by mutual consent. In the absence of mutual agreement by the authorized officials this MoU shall end on completion of the course. The course duration is fixed for 3 Months.

### **Governing Law:**

As per Indian Contract Act 1872

### **Arbitration:**

Any dispute arising with regard to any aspect of this agreement shall be settled through mutual consultations and agreements by the parties to the agreement.

### **Validity:**

This MoU is valid for next 3 years from the date of signing and renewal of the same shall be done on mutual acceptance.

**Contract Information:**

Partner Name: P.E.S College of Science, Arts and Commerce

Partner Representative: The Principal

Address: M.C. Road, Mandya


Telephone: 08232-220252.

Partner Name: BALC, an ISO 9001:2008 Certified Institute


Partner representative: The Manager

Address: #1695, Sunder Avenue, R.P.Road, Near Church, Mandya.

Telephone: 08232-401158.

----- Date: 08-09-2020  
  
(Principal Signature)

P.E.S. College of Science  
Arts & Commerce, MANDYA.

Witness:   
(GIRISH V)

  
----- Date: 08-09-2020  
(Manager Signature)



# Memorandum of Understanding

## Memorandum of Understanding

Between

**P.E.S College of Science, Arts and Commerce**

M.C. Road, Mandya

Herein refer to as the college

And

**BALC, An ISO 9001:2008 Certified Institute, Computer Training Institute**

#1695, Sunder Avenue, R.P.Road, Near Church, Mandya

Herein refer to as the computer institute

This memorandum of Understanding (MoU) sets for the terms and understanding between the college and the computer institute to conduct “Tally with GST” classes in our college.

### **Background:**

A year ago the central government introduced GST under the slogan ONE NATION ONE TAXATION and which made all industrialists, economists, academicians, businessmen, auditors and others to learn about GST along with Tally in Tally software. In this direction colleges have taken keen interest to introduce Tally with GST to the students who are studying and learning in the respective colleges.

### **Purpose:**

This MoU will serve the purpose by allowing the students to learn Tally with GST in the college premises itself with affordable fees and the students will be considered as Certified computer accountant. The college has created a platform for the learners and encourages too.



### **Terms and Conditions:**

- The college will provide class room and laboratory
- Latest tally software should be installed by the computer institution
- This course hour should not hamper the regular classes

### **Reporting:**

The computer institute shall conduct course end test to the participants and evaluate the students. The certificate for the course will be given to all students who pass the test at the end of the course.

### **Funding:**

The computer institute will collect Rs.2,500/- as a course fee from each student who enrolls for the course and in turn Rs.750/- from each student will be given to the college.

### **Course Duration:**

This MoU is at will and may be modified by mutual consent of authorized officials from both parties. This MoU shall become effective upon signature by the authorized officials from the college and the computer institute and will remain in effect until modified or terminated by any one of the partners by mutual consent. In the absence of mutual agreement by the authorized officials this MoU shall end on completion of the course. The course duration is fixed for 3 Months.

### **Governing Law:**

As per Indian Contract Act 1872

### **Arbitration:**

Any dispute arising with regard to any aspect of this agreement shall be settled through mutual consultations and agreements by the parties to the agreement.

### **Validity:**

This MoU is valid for next 3 years from the date of signing and renewal of the same shall be done on mutual acceptance.

**Contract Information:**

Partner Name: P.E.S College of Science, Arts and Commerce

Partner Representative: The Principal

Address: M.C. Road, Mandya


Telephone: 08232-220252.

Partner Name: BALC, an ISO 9001:2008 Certified Institute

Partner representative: The Manager

Address: #1695, Sunder Avenue, R.P.Road, Near Church, Mandya.

Telephone: 08232-401158.

-----  
  
(Principal Signature)

Date: 4-09-2017

Witness:

  
(GIRISH V)

P.E.S. College of Science  
Arts & Commerce, MANDYA.

  
(Manager Signature)

Date: 4-09-2017

